

**Preston Bissett Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	8563.60	7938.37				BALANCE B/F AGREES
2	Annual precept	5763.00	6000.00	237.00	4%	No	
3	Total other receipts	538.74	652.34	113.60	21%	Yes	
4	Staff Costs	2444.72	2786.40	341.68	14%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4482.25	3919.41	-562.84	13%	No	
7	Balances carried forward	7938.37	7884.90	-53.47	1%	No	
8	Total Cash and Short Term Investments	7938.37	7884.90	-53.47	1%	No	
9	Total Fixed Assets and Long Term Investments	50306.98	50306.98	-476.00	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

**Box 3.** The parish council benefitted from a higher bank interest rate on the savings account this financial year and therefore moved money from the spend account to the savings account in order to gain maximum benefits of the higher rate. Approx £10 per month was received in interest per month compared to the previous less than 20 pence per month gained.