

Explanation of variances – pro forma

Name of smaller authority: **Preston Bissett Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,333	8,778					
2 Precept or Rates and Levies	5,650	5,650	0	0.00%	NO		
3 Total Other Receipts	300	923	623	207.67%	YES	VAT return submitted on 22 Jan 2022 for the period 4 May 2021 to 31 October 2021 for a total of £898.46	
4 Staff Costs	1,377	2,014	637	46.26%	YES	Clerk salary increased from £162 per month to £189 per month with effect 1 November 2021	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,125	4,736	-1,389	22.68%	YES	Last years figures included costs associated with investing in LED Street lighting. This current year does not include such large projects.	
7 Balances Carried Forward	8,781	8,601			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,778	8,601				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,631	8,643	-988	10.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable