

Explanation of variances – pro forma

Name of smaller authority: **Preston Bissett Parish Council**

County area (local councils and www.merseyside.gov.uk)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	7,436	4,700				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,243	5,000	757	17.84%	YES	
3 Total Other Receipts	20,584	6,560	-14,024	68.13%	YES	
4 Staff Costs	960	1,232	272	28.33%	YES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	26,603	7,018	-19,585	73.62%	YES	
7 Balances Carried Forward	4,700	8,010			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	54,901	6,477	-48,424	88.20%	YES	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Increased to £5000 to cover cost of increase in Services and suppliers

S106 monies spent in previous year, decrease in spending in 2018/19

Clerks Salary increased from £80pcm to 105pcm

S106 monies spent in previous year, decrease in spending in 2018/19

Additional playground equipment (Table Tennis Table, and new gate), assessment of depreciation completed by PC, and many items written off (see Schedule of Assets)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>